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Press Release

A record strong Sunfab breaks all previous records



Already at the end of 2020, demand for Sunfab's products increased and in 2021, order intake was record high. Order intake for the full year ended at over 61,000 units, which broke the previous record since 2008.

During the year 2021, Sunfab showed strong sales growth in demand for hydraulic pumps and motors. Order intake in 2021 increased by more than 40% compared with 2020 and the Sunfab Group's sales amounted to SEK 263 million, which is an increase of 24% compared with the previous year. The year 2021 summed up had the highest order intake, sales and number of units sold in the company's history.

Through successful work, Sunfab Hydraulics AB has increased its share of exports to over 93% and growth has been shown to be greatest in strategic emerging markets such as the USA and Asia. During 2019, Sunfab established a new subsidiary in Penang, Malaysia, which has already made significant increases in sales.

The strong result that Sunfab is now showing for the fifth year in a row is generating financial strength for future investments. Significant machine investments have already been initiated in recent years and will continue in the coming years.

At the end of 2020, an organisational change was implemented at the factory in Hudiksvall with the aim of improving and streamlining daily work. Strengthening of the organisation in the form of more recruitments has already been completed during the last year.

"Our good result is an effect of all employees' fantastic achievements during this extraordinary period with a global pandemic. It is hard work, efficiencies and strategic decisions that are behind our success", says CEO Marie Nilsson.

As an effect of the good result that the company achieved in 2021, all employees at Sunfab will benefit from a profit sharing of a total of SEK 3 million in accordance with the company's profit-sharing program.

Sunfab Hydraulics AB is a family company characterized by innovative ability and future visions. The company is run with family atmosphere, flexibility and advanced technical solutions. We focus on hydraulic pumps and motors in the field of mobile hydraulics. The company has 130 employees in the Sunfab Group and sales of approximately 260 MSEK.

Our head office is located in Hudiksvall, Sweden, where Sunfab's products are manufactured in the company's own factory. Our subsidiary companies can be found in Germany, France, UK, Spain, USA and Malaysia. We also sell our products via distributors and direct to customers all over the world.

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